

# Regulatory Update

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**Central Hudson Regulatory Affairs**

# Agenda

- New York State's Clean Energy Context
- Overview of Key Programs
- Recent Developments
- What's Next

# New York State's Clean Energy Future

- Clean Energy Targets
  - 70% renewable energy by 2030
  - 10 GW of distributed solar by 2030
  - 6 GW of energy storage by 2030
  - 100% zero-emission grid by 2040



# Overview of Key Programs

# Central Hudson is a leader in New York State in advancing clean energy solutions

Central Hudson offers a robust suite of programs that address deployment barriers...

- Building Electrification incentives
- Electric vehicle charging station make-ready incentives
- Etc.

... and energy affordability

- Energy Efficiency
- Low-Income Bill Discount Program
- Community Distributed Generation
- Etc.

# Community Distributed Generation



# Low-Income Bill Discount Program

- Central Hudson's Energy Affordability Program (EAP) targets reducing the energy burden for eligible low-income households to no more than 6% of household income.
- Customers can be automatically enrolled through various data sources or self-enroll
- Provides a monthly bill credit to eligible customers, depending on need, fuel type, and heating type



# Recent Developments



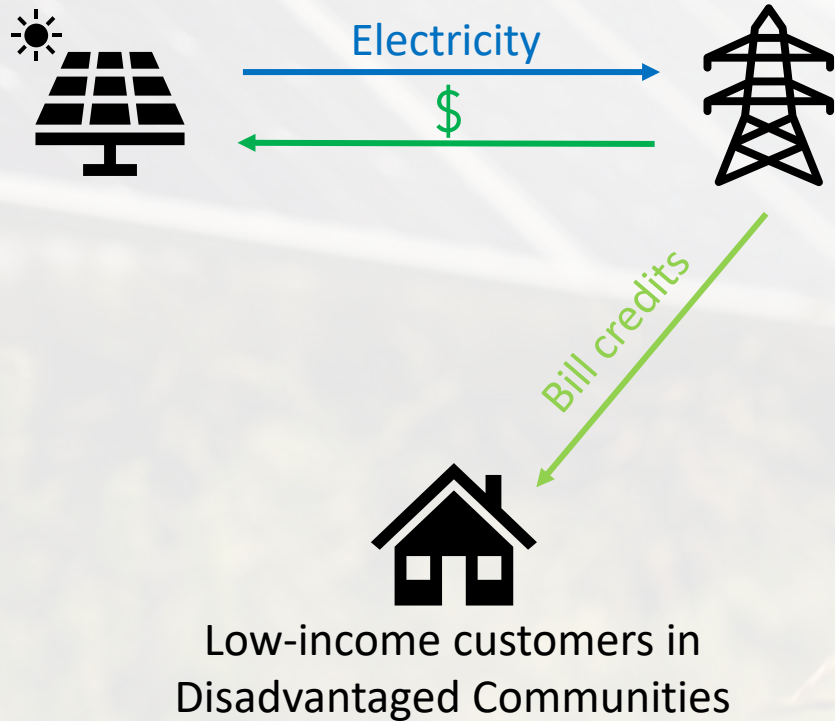
# CDG Updates

- **Multiple Savings Rates**
  - Allows up to three CDG savings rates per project
  - Offering to be available beginning May 2025
- **Volumetric Net Crediting**
  - Allows Net Crediting for CDG projects with volumetric compensation
  - Applicable only to existing volumetric projects
  - Offering to be available beginning January 2026

# Statewide Solar for All

- Order issued May 2024
- Compensation option available now
  - Available to standalone and paired PV and storage
  - New projects only
  - No cap on the number of participating projects

# Statewide Solar for All



- S-SFA eliminates customer acquisition and management
- The utility provides a monthly payment to the project and applies flat credits to eligible EAP customer bills

# S-SFA Project Enrollment

- Standard Offer - Compensation levels reviewed and potentially revised annually by NYSERDA
- Projects will be provided with the option to enroll at the time of the 25% interconnection payment (or when the interconnection agreement is executed)
  - Compensation levels vary by technology type, and remains with the project for 25 years
- Projects may disenroll with 12 month's notice

# S-SFA Customer Crediting

- A portion of Value Stack credits allocated to the project owner, consistent with the applicable Standard Offer (NYSERDA)
- The utility retains an administration fee to recover incremental implementation costs, capped at 1%
- The remainder is allocated to a **customer credit pool**
  - Annually, Central Hudson will calculate a flat monthly credit amount to be distributed to eligible customers over the 12 months
  - The credit pool will be trued up annually prior to the start of the next program year
  - Customers can also participate in opt-in CDG



What's Next

# Grid of the Future

- New proceeding initiated in April 2024
- Goal to transition NY to a more connected, affordable, resilient, and clean electric grid
- Expect DPS to file the first iteration of the Grid of the Future Plan by the end of March 2025
  - Contemplates a framework for the deployment of flexible resources
  - Expected to consider barriers and identify potential utility programs and other enabling investments

Questions?

